

# **THE CHADWELL HEATH FOUNDATION SCHOOL**

## **PRIVATE FUND**

### **REPORT OF THE TRUSTEES**

**For the year ended 31 March 2009**

The Trustees of The Chadwell Heath Foundation School - Private Fund ("School Private Fund") present their Report and the independently examined Financial Statements for the year ended 31 March 2009.

#### **LEGAL STATUS OF THE SCHOOL PRIVATE FUND**

The financial activity of the School Private Fund does not form an integral part of the public finances of The Chadwell Heath Foundation School.

The School Private Fund which is administered by The Chadwell Heath Foundation School is a charity within the jurisdiction of the Charity Commission and subject to the provisions of the Charities Act 1993, Accounting Standards and the Statement of Recommended Practice ("SORP") on accounting by charities. Under present legislation there is no requirement to register the School Private Fund with the Charity Commission.

#### **INDEPENDENT EXAMINATION OF FINANCIAL RECORDS**

The current level of financial activity of the School Private Fund requires the Financial Statements to be "Independently Examined" as opposed to a full audit being undertaken by a Registered Auditor.

The Report of the appointed Independent Examiner is contained in Page 3.

#### **PRINCIPAL ACTIVITY & OBJECTS**

The principal activity of the School Private Fund is the provision of financial resources in support of the School's objectives and for the benefit of pupils.

#### **REVIEW OF THE YEAR**

A summary of the year's financial activities is set out on Pages 4 and 5 of the Financial Statements attached to this Report

The Statement of Financial Activities reflects ;

- a) Incoming Resources of £193,135 (2008 £122,946)
- b) Resources Expended of £215,871 (2008 £122,920)
- c) Net Deficit for year £22,735(2008 Surplus £26)
- d) Funds carried forward £38,316 (2008 £61,052)

The Trustees continue to fulfil the objects of the School Private Fund.

#### **INDEPENDENT EXAMINER**

Christine Dickson, who was appointed to undertake the independent examination of the School Private Fund for the year ended 31 March 2009, has indicated willingness to stand for re-appointment for the 2009/2010 financial year.

#### **APPROVAL**

This Report was approved by the Trustees and signed on their behalf.

Mr J.Moynagh – Trustee

Dated 17 August, 2009

# THE CHADWELL HEATH FOUNDATION SCHOOL

## PRIVATE FUND STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2009

Total 2009

### INCOMING RESOURCES

General	10,650
Interest	1,110
Trips	135,509
Sales	3,930
Departments	31,517
Charities	7,826
Donations	2,593

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### Total Incoming Resources

193,135

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### RESOURCES EXPENDED

General including bank charges	12,863
Trips	146,202
Purchases	4,032
Departments	31,774
Charities	10,815
Donations	10,185

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### Total Resources Expended

215,871

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### MOVEMENT IN FUNDS FOR YEAR

( 22,736)

Funds Transfer

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### NET MOVEMENT IN FUNDS FOR YEAR

( 22,736)

Total Funds Brought Forward

61,052

### TOTAL FUNDS CARRIED FORWARD

2

38,316

